

Financial Highlights
(Unaudited)

CONSOLIDATED STATEMENT OF CONDITION

As of the dates indicated:	March 31, 2022	December 31, 2021	March 31, 2021
ASSETS			
Cash and due from banks	\$ 54,200,518	\$ 70,154,840	\$ 65,426,430
Investments	179,083,850	151,703,226	125,773,520
Loans held for sale	3,453,149	2,840,208	3,749,938
Loans	605,938,918	631,820,690	636,668,960
Less: Allowance for loan losses	(9,685,542)	(10,183,297)	(10,779,869)
Net loans	596,253,376	621,637,393	625,889,091
Other assets	63,841,942	60,691,674	59,367,713
Total assets	\$ 896,832,835	\$ 907,027,341	\$ 880,206,692
LIABILITIES & EQUITY			
Deposits	\$ 772,609,709	\$ 780,014,371	\$ 737,722,498
Borrowed money	22,841,636	21,903,136	42,015,500
Other liabilities	4,647,559	5,901,105	8,138,871
Total liabilities	800,098,904	807,818,612	787,876,869
Jr. subordinated debt of unconsolidated subsidiaries	14,149,627	14,136,451	14,096,921
Equity capital	82,584,304	85,072,278	78,232,902
Total liabilities & equity	\$ 896,832,835	\$ 907,027,341	\$ 880,206,692

CONSOLIDATED INCOME STATEMENT

	Three Months Ended March 31,	
	2022	2021
Interest income	\$ 7,077,988	\$ 7,447,932
Interest expense	390,487	728,715
Net interest income	6,687,501	6,719,217
Provision for loan losses	(500,000)	600,000
Noninterest income	5,106,914	4,711,477
Noninterest expense	7,016,489	7,061,229
Income before income taxes	5,277,926	3,769,465
Income taxes	1,395,010	961,150
Net income	\$ 3,882,916	\$ 2,808,315

Financial Highlights

(Unaudited)

Selected Highlights:

	Three Months Ended March 31,	
	2022	2021
Basic earnings per share	\$ 1.37	\$ 0.99
Net charge offs to average loans less HFS	0.00%	-0.01%
Net revenue (in 000s)	\$ 11,794	\$ 11,431
Net interest margin	3.34%	3.36%
Fees from mortgage banking activities (in 000s)	\$ 3,568	\$ 3,806
Return on common equity	18.39%	14.84%
Return on tangible common equity	19.92%	16.29%
Return on assets	1.74%	1.27%

Balance Sheet Ratios

(Dollars in thousands, except per share data)

	March 31, 2022	December 31, 2021	March 31, 2021
AS of the dates indicated:			
Book value per common share	\$ 29.05	\$ 29.93	\$ 27.50
Tangible book value per common share	\$ 26.74	\$ 27.60	\$ 25.11
Tangible Equity Capital Ratio	8.54%	8.71%	8.18%
Tier 1 leverage ratio (Bank only)	10.37%	10.07%	9.50%
Total risk-based capital ratio (Bank only)	14.90%	14.69%	14.19%
Nonperforming loans, excluding government guarantee	0.32%	0.36%	0.49%
Delinquent loans, excluding nonperforming	0.56%	0.33%	0.44%
Allowance for loan loss	1.60%	1.61%	1.69%
Coverage ratio (allowance to NPLs)	207%	206%	163%
Mortgage loans sold with servicing retained (in 000s)	\$ 852,732	\$ 868,966	\$ 865,744
Trust assets under management (in 000s)	\$ 170,336	\$ 170,209	\$ 177,147

HOLDING COMPANY ONLY STATEMENT OF CONDITION

	March 31, 2022	December 31, 2021	March 31, 2021
As of the dates indicated:			
ASSETS			
Cash and other assets	\$ 7,541,011	\$ 7,244,031	\$ 5,466,696
Investment in Town and Country Bank	95,220,172	98,343,923	93,842,803
Total assets	\$ 102,761,183	\$ 105,587,954	\$ 99,309,499
LIABILITIES & EQUITY			
Other liabilities	\$ 499,752	\$ 684,225	\$ 782,176
Borrowings	5,527,500	5,695,000	6,197,500
Jr. subordinated debt of unconsolidated subsidiaries	14,149,627	14,136,451	14,096,921
Equity capital	82,584,304	85,072,278	78,232,902
Total liabilities & equity	\$ 102,761,183	\$ 105,587,954	\$ 99,309,499