

Financial Highlights

(Unaudited)

CONSOLIDATED STATEMENT OF CONDITION

As of the dates indicated:	June 30, 2021	December 31, 2020	June 30, 2020
ASSETS			
Cash and due from banks	\$ 72,717,544	\$ 77,730,790	\$ 47,590,869
Investments	132,827,719	117,415,852	131,629,512
Loans held for sale	5,808,509	11,659,187	14,362,765
Loans	616,398,186	640,502,103	657,232,590
Less: Allowance for loan losses	(10,815,415)	(10,115,197)	(7,882,521)
Net loans	605,582,771	630,386,906	649,350,069
Other assets	59,734,247	60,471,720	62,101,339
Total assets	\$ 876,670,790	\$ 897,664,455	\$ 905,034,554
LIABILITIES & EQUITY			
Deposits	\$ 747,138,521	\$ 726,977,699	\$ 711,759,572
Borrowed money	28,848,000	70,608,000	96,613,000
Other liabilities	5,584,208	10,275,571	12,040,204
Total liabilities	781,570,729	807,861,270	820,412,776
Jr. subordinated debt of unconsolidated subsidiaries	14,110,098	14,083,745	14,057,392
Equity capital	80,989,963	75,719,440	70,564,386
Total liabilities & equity	\$ 876,670,790	\$ 897,664,455	\$ 905,034,554

CONSOLIDATED INCOME STATEMENT

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2021	2020	2021	2020
Interest income	\$ 7,433,371	\$ 7,891,619	\$ 14,881,303	\$ 15,742,342
Interest expense	511,304	1,422,245	1,240,019	3,213,908
Net interest income	6,922,067	6,469,374	13,641,284	12,528,434
Provision for loan losses	-	2,000,000	600,000	2,500,000
Noninterest income	4,134,722	4,121,825	8,846,199	6,134,471
Noninterest expense	7,291,594	7,320,423	14,352,823	13,648,351
Income before income taxes	3,765,195	1,270,776	7,534,660	2,514,554
Income taxes	952,000	213,020	1,913,150	437,150
Net income	\$ 2,813,195	\$ 1,057,756	\$ 5,621,510	\$ 2,077,404

Financial Highlights

(Unaudited)

Selected Highlights:

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2021	2020	2021	2020
Basic earnings per share	\$ 0.99	\$ 0.37	\$ 1.98	\$ 0.73
Net charge offs to average loans less HFS	-0.01%	0.07%	-0.02%	0.08%
Net revenue (in 000s)	\$ 11,057	\$ 10,591	\$ 22,487	\$ 18,663
Net interest margin	3.47%	3.26%	3.44%	3.29%
Fees from mortgage banking activities (in 000s)	\$ 3,349	\$ 2,764	\$ 6,853	\$ 3,582
Return on common equity	14.56%	6.28%	14.56%	6.18%
Return on tangible common equity	15.63%	7.12%	15.96%	6.90%
Return on assets	1.25%	0.48%	1.27%	0.49%

Balance Sheet Ratios

(Dollars in thousands, except per share data)

As of the dates indicated:	June 30, 2021	December 31, 2020	June 30, 2020
Book value per common share	\$ 28.47	\$ 26.62	\$ 24.77
Tangible book value per common share	\$ 26.10	\$ 24.20	\$ 22.33
Tier 1 leverage ratio (Bank only)	9.92%	9.36%	8.96%
Total risk-based capital ratio (Bank only)	14.55%	13.51%	12.97%
Nonperforming loans, excluding government guarantee	0.46%	0.50%	0.84%
Delinquent loans, excluding nonperforming	0.06%	0.28%	0.55%
Allowance for loan loss	1.74%	1.58%	1.20%
Coverage ratio (allowance to NPLs)	163%	170%	144%
Mortgage loans sold with servicing retained (in 000s)	\$ 860,933	\$ 862,944	\$ 762,082
Trust assets under management (in 000s)	\$ 178,325	\$ 166,775	\$ 150,387

HOLDING COMPANY ONLY STATEMENT OF CONDITION

As of the dates indicated:	June 30, 2021	December 31, 2020	June 30, 2020
ASSETS			
Cash and other assets	\$ 5,686,251	\$ 5,788,746	\$ 5,814,129
Investment in Town and Country Bank	96,121,950	91,610,013	87,116,742
Total assets	\$ 101,808,201	\$ 97,398,759	\$ 92,930,871
LIABILITIES & EQUITY			
Other liabilities	\$ 678,140	\$ 1,230,574	\$ 1,609,093
Borrowings	6,030,000	6,365,000	6,700,000
Jr. subordinated debt of unconsolidated subsidiaries	14,110,098	14,083,745	14,057,392
Equity capital	80,989,963	75,719,440	70,564,386
Total liabilities & equity	\$ 101,808,201	\$ 97,398,759	\$ 92,930,871

